


Fund Information

Fund Objective	The Fund aims to deliver a moderate level of income combined with capital growth, by targeting a return after fees of CPI + 4% p.a. over rolling 5-year periods. This is achieved through investments in equity, bond, money or property markets, and participatory interests in related CIS.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Total Fund Size	R 481 617 357
ASISA Fund Sector	South African - Multi Asset - Medium Equity
Benchmark	Median of Sector
Pension Fund Act Reg 28	Compliant
Income Distribution Dates	Semi annually (Jun and Dec)
Investment Horizon	Long term - 5 year rolling periods or longer
Risk Rating	 Moderate

Investment Mandate*

The fund's investment policy requires that:

- > At least 55% of assets to be invested in South African markets
- > Up to 45% of assets may be invested outside of South Africa
- > Up to 60% may be exposed to equities (incl. International equities)
- > Up to 25% may be exposed to property (incl. International property)
- > The fund may invest in listed & unlisted financial instruments (derivatives)

* Mandate Compliance: The Fund remains compliant within the reporting fund regime as at the date of this report.

Class NAV Over Last 3 Months

Class	JSE	ISIN	Month End Aug 2024			Month End Sep 2024			Month End Oct 2024		
			TIC (% pa)	Units	NAV (ZAR)	TIC (% pa)	Units	NAV (ZAR)	TIC (% pa)	Units	NAV (ZAR)
B	HPSBF	ZAE000182796	1.58	52,193,313	87,162,833	1.58	50,066,598	85,388,583	1.58	49,982,665	85,130,476
C	HPBCC	ZAE000185625	1.01	136,529,240	228,782,047	1.01	139,430,249	238,718,529	1.01	139,409,452	238,473,809
E	HPBCE	ZAE000182150	0.83	84,989,919	142,477,100	0.83	84,989,831	145,596,080	0.83	92,308,139	158,013,072

Fund Quarterly Holdings**

**Investments in underlying funds are shown on a "look-through" basis wherever data of underlying funds is available.

Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024	
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)
Domestic	Bonds	Bonds	SAFFFE Saffron BCI Active Bond E	54,221,076	11.93	56,948,239	11.82
			SBIA2 Satrix Bond Index A2	-	-	49,283,056	10.23
			R213 SAGB R213 28-02-31 7%	605,230	0.13	5,161,948	1.07
			MTNCD6506 NED 9.4% 290525	3,263,771	0.72	-	-
			MTNCD5911 ABS 9.375% 041124	3,236,536	0.71	-	-
			RN2030 SAFLGB 9.35200% 170930	119,447	0.03	1,804,775	0.37
			PCQFB3 Prescient Yield QuantPlus B3	-	-	1,568,785	0.33
			FRS350 FRS350 11.702% 101024	1,209,906	0.27	-	-
			MTFRN6275 HC2T1 9.15% 070125	1,029,801	0.23	-	-
			MTNCD6910 SBK 8.4% 201025	-	-	987,196	0.21
			R186 R186 RSA 10.5% 21/12/2026	31,765	0.01	3,669,468	0.76
			ES26 ES26 7.85% 02/04/2026	2,904,950	0.64	1,092,438	0.23
			I2029 Republic of South Africa ILB 1.875% 31032029	424,715	0.09	1,274,780	0.26
			MTNCD6505 NED 9.4% 290525	430,569	0.09	747,552	0.16
			R2030 R2030 8.0% 31012030	10,584,737	2.33	4,954,533	1.03
			MTNCD5864 SBK 9.075% 200924	647,907	0.14	-	-
			FRB25 FIRSTRAND FRN FRB21 241121 JB3+385	630,477	0.14	-	-
			FRS279 FRS279 7.96% 210924	585,460	0.13	-	-
			R2035 R2035 RSA 8.875% 28/02/35	1,686,340	0.37	844,845	0.18
			PIMEV0A Prescient Evo Clean Energy & Infra Fund	2,867,419	0.63	581,105	0.12
			MMIG07 MMI Group JB3MTH+175 2029-09-18	547,938	0.12	-	-
			R2032 R2032 RSA 310332 8.25%	12,580,400	2.77	3,350,711	0.70

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	R210	R210 ILB 310328	799,773	0.18	633,014	0.13
			SFFABT	Saffron BCI Active Bond Retention A	425,243	0.09	425,243	0.09
			SST204	SST204 10.15% 200329	-	-	397,765	0.08
			I2025	Republic of South Africa ILB 2% 310125	2,829,478	0.62	1,452,404	0.30
			NGLI2	NGLI2 10.21% 300429	-	-	353,095	0.07
			CLN621	STANDARD BANK BIDVESTCO CLN CLN621 281022 JB3+160	481,367	0.11	-	-
			CLN942	CLN942 10.958% 310331	1,516,716	0.33	299,956	0.06
			MTNCD6326	FRBL 9.2% 170425	-	-	296,972	0.06
			MTCCD4774	NED 9.42% 150526	-	-	297,044	0.06
			TNF27	TNF27 6.975% 070227	-	-	288,269	0.06
			MTCCD4484	ABS 9.225% 290425	-	-	282,713	0.06
			I2033	I2033 1.8750% 280233	884,237	0.19	419,069	0.09
			FRBI25	First Rand 31/01/2025 2%	1,304,130	0.29	293,575	0.06
			NTC39	NTC39 9.73000% 140228	-	-	258,867	0.05
			NGTI4	NGTI4 11.15% 210829	-	-	361,323	0.08
			MTNCD6415	ABS 9.275% 120525	1,235,920	0.27	471,720	0.10
			SBC068	SBC068 9.85% 310130	-	-	248,879	0.05
			FRB41	FRB41 11.242% 120629	1,219,918	0.27	242,649	0.05
			IVC202	INVESTEC RSA CLN 7.39% 310822 (280231)	1,237,722	0.27	239,593	0.05
			SBC079	SBC079 9.75% 310332	-	-	236,351	0.05
IVC312	IVC312 12.232% 200130	-	-	489,684	0.10			
FRBI28	FRBI28 2.6% 310328	1,120,280	0.25	273,848	0.06			
MTNCD6380	SBK 9.24% 050525	-	-	221,874	0.05			
IBL305	IBL305 9.183% 120925	-	-	221,902	0.05			

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	SBC018	SBC018 10.1% 200630	1,067,545	0.23	211,203	0.04
			INLV17	INLV17 10.93% 301229	-	-	208,749	0.04
			FRC488	FRC488 10.342% 300628	-	-	205,426	0.04
			NN244	NN244 9.917% 290126	1,016,004	0.22	386,531	0.08
			SBS114	SBS114 3.45% 071233	967,591	0.21	196,530	0.04
			CLN766	REPUBLIC OF SOUTH AFRICA RSA CLN766 7.4% 310722	-	-	194,552	0.04
			TC002	TC002 7.557% 150227	-	-	194,336	0.04
			IVC186	INVESTEC RSA CLN IVC186 7.4% 211222	241,686	0.05	185,855	0.04
			ES33	ES33 7.50% 15/09/2033	926,810	0.20	311,154	0.06
			TFS169	TFS169 4.758% 301124	-	-	185,632	0.04
			TN25	TN25 9.50% 19/08/2025	952,210	0.21	184,342	0.04
			IVC290	IVC290 10.96% 201228	900,221	0.20	178,056	0.04
			MTFRN5607	LAND 13.067% 011223	160,425	0.04	-	-
			MTSRN1749	LAND 13.067% 110522	160,425	0.04	-	-
			MTCCD4634	ABS 9.2% 061025	-	-	169,602	0.04
			FIFB17	FORTRESS REIT LTD FRN FIFB17 150824 JB3+190	214,856	0.05	-	-
			CLN610	STANDARD BANK DBSA CLN610 JB3+169 230722	331,216	0.07	-	-
			NBK21A	NBK21A 10.63% 210727	759,123	0.17	153,324	0.03
			FRS280	FRS280 9.53% 310332	773,415	0.17	152,730	0.03
			CLN932	CLN932 11.408% 200628	566,495	0.12	448,074	0.09
AGL03	AGL03 10.49700% 170525	-	-	151,373	0.03			
NGT110	NEDBANK NGT110 JB3+391 271226	761,534	0.17	150,461	0.03			
INLV11	INVESTEC INLV11 JB3+210 220327	758,606	0.17	149,946	0.03			
NGL10	NEDBANK NGL10 JB3+200 271226 (20311227)	752,289	0.17	148,776	0.03			

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	IVC281	IVC281 11.087% 201228	748,290	0.16	357,047	0.07
			OML07	OML07 10.955% 190325	759,775	0.17	145,472	0.03
			OML12	OLM12 10.33800% 121125	-	-	144,755	0.03
			FIFB24	FIFB24 9.937% 290826	-	-	142,885	0.03
			IVC267	IVC267 10.868% 200728	723,409	0.16	143,091	0.03
			CLN915	CLN915 12.2% 201232	591,452	0.13	430,555	0.09
			MTFRN6333	SBK 9.325% 150727	-	-	140,971	0.03
			FRC470	FRC470 10.00% 071233	664,564	0.15	135,926	0.03
			NN234	NN234 10.35% 290628	685,073	0.15	135,484	0.03
			TFS170	TFS170 9.46200% 301126	673,074	0.15	133,446	0.03
			NGT107	NGT107 7.883% 191125	805,813	0.18	204,700	0.04
			MTCCD4277	ABS 8.86% 140926	689,010	0.15	133,554	0.03
			4AE006	4AE006 12.86700% 091126	-	-	130,114	0.03
			MTNCD6643	ABS 9% 040825	-	-	130,145	0.03
			4TS50A	4TS50A 13.00% 230225	-	-	126,777	0.03
			MTNCD6440	SBK 9.425% 160525	617,308	0.14	346,452	0.07
			SPG013	SPG 9.812% 030728	-	-	408,513	0.08
			FRC489	FRC489 12.65% 201228	609,440	0.13	270,345	0.06
			SBT110	SBT110 11.872% 300628	618,946	0.14	252,342	0.05
			IBL287	IBL287 9.317% 280225	610,663	0.13	192,191	0.04
INLV16	INLV16 11.402% 140329	609,684	0.13	120,622	0.03			
MTNCD6208	SBK 9.195% 070325	-	-	119,889	0.02			
ASN715	ASN715 6.955% 310332	606,351	0.13	119,829	0.02			
SBS74	STANDARD BANK FRN SBS74 JB3+120 260425	1,206,460	0.27	119,374	0.02			

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	NN356	NN356 9.947% 270629	-	-	119,070	0.02
			R2040	R2040 9% 310140	563,961	0.12	137,540	0.03
			SST201	SST201 5.867% 081226	-	-	115,146	0.02
			AGT02	Absa Group Limited FRN 28/11/2024	204,589	0.05	150,452	0.03
			PEP06	PEP06 9.61300% 060328	-	-	114,814	0.02
			MTCCD4480	ASACAP 9.59% 200428	573,018	0.13	110,756	0.02
			SBT210	SBT210 10.242% 181028	546,511	0.12	505,687	0.11
			TFS168	TFS168 9.45000% 270926	547,670	0.12	108,489	0.02
			SBC036	SBC036 10.85% 310329	547,683	0.12	107,938	0.02
			SBC009	SBC009 10.192% 201233	534,811	0.12	105,785	0.02
			CLN634	STANDARD BANK CLN TELKOM SOC JB3+190 CLN634 090522	528,920	0.12	190,886	0.04
			PGIFE	Prescient Global Income Provider Fund E	518,870	0.11	104,728	0.02
			MTRFN5187	ABS 9.54200% 190528	-	-	100,210	0.02
			IVC244	IVC244 10.82000% 201227	-	-	99,515	0.02
			FRS145	FRS145 2.6% 310328	487,133	0.11	97,646	0.02
			IBL231	IBL231 6.792% 210625	479,606	0.11	206,878	0.04
			SSN210	SSN210 1.875% 310329	452,917	0.10	207,440	0.04
			TL33	TL33 9.533% 090333	457,337	0.10	176,024	0.04
			FRC454	FRC454 9.68300% 200628	455,984	0.10	90,190	0.02
			CLN913	CLN913 10.333% 201227	456,418	0.10	90,275	0.02
			SBT109	SBT109 10.125% 311227	266,530	0.06	649,457	0.13
			TN27	TN27 14/11/2027 8.9%	-	-	268,937	0.06
			NHM016	NHM016 8.71700% 110525	-	-	168,744	0.04
			FRB32	FRB32 8.508% 280927	436,444	0.10	430,717	0.09

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	CLN743	CLN743 10.11000% 310130	-	-	85,756	0.02
			AGL04	AGL04 9.983% 210929	-	-	85,417	0.02
			MFRN6685	FRBL 8.867% 291027	-	-	84,311	0.02
			MFRN6686	SBK 8.867% 291027	-	-	84,311	0.02
			FRS317	FRS317 0.00% 071233	413,197	0.09	84,436	0.02
			INLV15	INLV15 10.317% 270229	422,969	0.09	83,668	0.02
			CLN688	CLN688 6.967% 210625	424,840	0.09	83,826	0.02
			CLN745	CLN745 6.53300% 310130	421,482	0.09	83,205	0.02
			DV27	DEVELOPMENT BANK OF SOUTHERN AFRICA LTD DV27 9.415% 020227	422,072	0.09	166,845	0.03
			CLN827	CLN827 7.892% 310725	408,608	0.09	187,612	0.04
			CLN940	CLN940 12.575% 200326	396,447	0.09	78,412	0.02
			FRBI33	FRBI33 3.45% 071233	387,867	0.09	76,671	0.02
			IVCI52	INVESTEC INVPLC CLN JB3+375 IVC152 151224	384,439	0.08	232,962	0.05
			SSNI00	SSNI00 8.00% 310130	373,210	0.08	76,198	0.02
			MTNCD6267	SBK 9.2% 280325	2,184,629	0.48	74,597	0.02
			MTNCD6351	ABS 9.225% 250425	557,857	0.12	74,094	0.02
			CLN614	STANDARD BANK CLN DBSA JB3+175 CLN614 301121	676,661	0.15	133,764	0.03
			MTNCD6535	ABS 9.275% 170625	-	-	73,276	0.02
			MTNI9	MTN GROUP LTD JB3+170 MTNI9 070325	409,636	0.09	72,957	0.02
			SBT208	SBT208 10.96700% 281125	-	-	72,479	0.02
CLN994	CLN994 11.717% 201228	365,277	0.08	72,249	0.02			
FRC443	FRC443 9.758% 201227	365,257	0.08	72,244	0.02			
FRC444	FRC444 9.658% 230926	364,876	0.08	72,163	0.02			
FRB37	FRB37 11.567% 260229	-	-	71,815	0.01			

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	VKE16	VKE16 9.97700% 140225	-	-	71,883	0.01
			NNF150	NNF150 10.5% 310332	-	-	71,943	0.01
			KAP024	KAP INDUSTRIAL HOLDINGS LTD KAP024 JB3+150 120425	363,271	0.08	71,812	0.01
			ASN694	ASN694 10.17500% 310130	-	-	71,186	0.01
			CLN795	CLN795 7.167% 310125	360,647	0.08	71,349	0.01
			MTCCD4633	ABS 10.04% 051028	-	-	70,708	0.01
			ASN607	ASN607 10.15500% 310130	-	-	70,243	0.01
			ASC013	ASC013 11.233% 060428	345,242	0.08	110,747	0.02
			NGT109	NGT109 11.885% 041126	343,359	0.08	67,862	0.01
			FRB39	FRB39 11.258% 131128	338,537	0.07	67,501	0.01
			OML10	OML10 11.35% 140925	348,051	0.08	66,605	0.01
			R2037	R2037 RSA 8.50% 31/01/37	314,849	0.07	65,980	0.01
			INLV09	INVESTEC FRN INLV09 240826 JB3+440	61,690	0.01	128,986	0.03
			KAP030	KAP030 9.85% 151225	-	-	62,715	0.01
			NGT108	Nedbank 2026/09/08 JB3MTH+467	318,629	0.07	197,782	0.04
			MTCCD4015	INT 8.775% 170527	308,669	0.07	62,400	0.01
			FRS328	FRS328 9.41% 071233	335,317	0.07	62,498	0.01
			INLV13	INLV13 10.958% 280628	307,449	0.07	61,487	0.01
			SBC032	SBC032 10.842% 310329	311,689	0.07	61,165	0.01
			FRS261	FRS261 7.099% 280231	305,994	0.07	60,520	0.01
			ASN037	ASN037 3.45% 071233	300,108	0.07	60,894	0.01
			IVC259	IVC259 11.775% 200728	304,389	0.07	60,206	0.01
			EL28	EL28 2.550% 020528	296,313	0.07	348,327	0.07
IDCG22	INDUSTRIAL DEVELOPMENT CORP OF SA IDCC22 181224 JB3+165	552,947	0.12	220,294	0.05			

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	FRS225	FRS225 5.875% 211227	303,851	0.07	60,092	0.01
			NGT104	Nedbank Group Limited FRN 15/01/2025	855,863	0.19	338,688	0.07
			ASN685	ASN685 6.815% 310332	303,129	0.07	59,901	0.01
			DVFB26	DVFB26 9.87300% 310526	-	-	59,001	0.01
			ASN610	ASN610 6.825% 310130	300,437	0.07	59,306	0.01
			CLN790	CLN790 7.117% 310125	300,539	0.07	59,458	0.01
			SBT112	SBT112 11.24200% 300629	294,497	0.06	58,005	0.01
			ASN658	ASN658 6.855% 310332	290,983	0.06	57,490	0.01
			NN241	NN241 10.00000% 310130	-	-	56,195	0.01
			SBT106	Standard Bank Group Ltd FRN 31/12/2026	268,969	0.06	143,443	0.03
			NNF134	NNF134 10.467% 220229	263,553	0.06	320,092	0.07
			INLV07	INLV07 10.08300% 090326	-	-	115,631	0.02
			ASC015	ASC015 11.233% 060428	260,446	0.06	105,302	0.02
			CLN945	CLN945 11.008% 200628	261,694	0.06	101,551	0.02
			CLN947	CLN947 11.158% 200628	261,738	0.06	101,568	0.02
			FRB36	FRB36 10.363% 140933	257,239	0.06	151,329	0.03
			CLN893	CLN893 9.51700% 310725	258,384	0.06	51,118	0.01
			IVC239	IVC239 10.05% 020626	256,838	0.06	100,852	0.02
			FRS137	FRS137 2.60% 310328	249,342	0.05	181,289	0.04
			IVC194	INVESTEC IVC194 7.23% 310722 (310726)	240,911	0.05	251,893	0.05
			SST202	SST202 7.908% 310827	1,915,171	0.42	580,677	0.12
			AGLG01	AGLG01 7.9% 160927	246,364	0.05	92,138	0.02
			AGT04	Absa JB3MTH+455 2025-10-27	247,087	0.05	48,373	0.01
CLN796	CLN796 7.217% 310326	242,674	0.05	47,993	0.01			

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Domestic	Bonds	Bonds	MTFRN4636 MECAP 11.15% 051225	238,926	0.05	47,284	0.01
			TNF25 TNF25 9.90000% 140225	228,210	0.05	66,670	0.01
			RES62 RES62 9.1% 130223	227,137	0.05	87,982	0.02
			MTFRN6249 DTFSA 9.35% 080327	-	-	43,681	0.01
			NGT113 NGT113 11.772% 280628	-	-	43,248	0.01
			NTC38 NTC38 9.55000% 140226	-	-	43,147	0.01
			IVC270 IVC270 10.892% 200728	217,025	0.05	42,928	0.01
			INLV12 INLV12 6.492% 250627	453,758	0.10	106,853	0.02
			LOM06U LOM06U 11.842% 300129	210,384	0.05	41,622	0.01
			FRB40 FRB40 10.21% 110330	207,156	0.05	99,392	0.02
			SBT107 STANDARD BANK GROUP LTD SBT107 JB3+379 080427	204,384	0.05	102,479	0.02
			APF18 APF18 8.742% 220825	202,607	0.04	93,189	0.02
			SSN011 SSN011 2% 310125	194,462	0.04	39,315	0.01
			NGT111 NGT111 12.19000% 230427	198,143	0.04	117,448	0.02
			ASC162 ASC162 10.333% 310140	-	-	39,229	0.01
			NN334 NN334 10.383% 310140	-	-	39,229	0.01
			NGL11 NGL11 8.717% 191127	339,244	0.07	188,172	0.04
			SBC001 SBC001 10.15% 280231	183,305	0.04	36,264	0.01
			FRS284 FRS284 9.51% 280231	184,528	0.04	36,225	0.01
			FRS285 FRS285 9.51% 280231	184,528	0.04	36,225	0.01
CLN787 CLN787 6.867% 300926	182,006	0.04	35,995	0.01			
MTFRN6250 INGUZA 9.6% 310326	-	-	35,399	0.01			
APF19 APF19 10.217% 020326	171,266	0.04	66,774	0.01			
NGT112 NGT112 11.75000% 101227	167,080	0.04	100,002	0.02			

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	NN333	NN333 10.133% 280235	-	-	32,601	0.01
			ASC163	ASC163 10.033% 310332	-	-	32,362	0.01
			MTCCD4496	INT 9.51% 040528	158,217	0.03	32,001	0.01
			MTCCD4498	NED 9.46% 040528	157,962	0.03	31,949	0.01
			TN30	TN30 10.5% 091030	29,862	0.01	30,212	0.01
			CLN699	CLN699 10.70000% 211226	-	-	29,586	0.01
			MTCCD4517	RMB 9.42% 150525	-	-	29,511	0.01
			FRB30	FIRSTRAND FRB30 8.155% 190431	-	-	65,813	0.01
			IVC274	IVC274 10.883% 200129	145,682	0.03	312,547	0.06
			NGL08	NEDBANK FRN NGL08 JB3+385 020725	-	-	60,481	0.01
			MTCCD4511	NED 10.22% 120528	129,234	0.03	26,135	0.01
			MTCCD4522	INT 10.08% 180527	127,559	0.03	25,792	0.01
			AGT07	AGT07 11.25% 140529	129,260	0.03	25,740	0.01
			FRB28	FRB28 7.858% 021225	125,851	0.03	61,552	0.01
			CLN969	CLN969 12.4% 201229	119,513	0.03	24,471	0.01
			MML01	MML01 5.31700% 101226	123,649	0.03	24,429	0.01
			IBG02	IBG02 5.495% 070227	123,762	0.03	24,470	0.01
			MTCCD4028	INT 8.6% 310527	122,544	0.03	24,777	0.01
			IVC306	IVC306 12.75% 200729	-	-	309,103	0.06
			DSY02	DISCOVERY LTD JB3+191BPS DSY02 211124	122,882	0.03	236,413	0.05
FRS266	FRS266 6.563% 310332	121,190	0.03	23,936	0.01			
FRJ28	FRJ28 6.40000% 220628	122,775	0.03	24,267	0.01			
SBT209	SBT209 8.56700% 290626	122,424	0.03	24,220	0.01			
SBT206	SBT206 7.87500% 310125	120,664	0.03	23,833	0.00			

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024	
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)
Domestic	Bonds	Bonds	ASC048 ASC048 12.077% 100828	117,277	0.03	23,198	0.00
			LBK42U LBK42U 11.333% 310328	-	-	75,439	0.02
			IVC287 IVC287 12.175% 201228	103,547	0.02	143,637	0.03
			IVC288 IVC288 12.275% 201228	103,559	0.02	143,653	0.03
			MML04 MOMENTUM METROPOLITAN LIFE LTD 7.885% MML04 150328	101,258	0.02	44,315	0.01
			NN230 NN230 10% 310130	96,139	0.02	19,020	0.00
			CLN612 STANDARD BANK CLN MTN JB3+200 CLN612 070325	73,209	0.02	33,027	0.01
			IVC272 IVC272 10.553% 200728	90,419	0.02	257,431	0.05
			GRT25G GRT25G 10.09000% 090325	-	-	17,163	0.00
			AGT03 ABSA Group Limited FRN 05/06/2025	373,997	0.08	89,382	0.02
			SBT104 SBT104 10.98700% 300925	80,940	0.02	60,812	0.01
			ASN692 ASN692 10.17500% 310130	-	-	14,237	0.00
			ASC159 ASC159 10.233% 310332	-	-	14,386	0.00
			OML13 OML13 7.99800% 230926	-	-	14,289	0.00
			ASN903 ASN903 10.00000% 310130	-	-	14,049	0.00
			FRB27 FRB27 10.19% 030626	65,534	0.01	22,561	0.00
			NGT105 Nedbank Group Ltd FRN 22/05/2025	62,469	0.01	12,326	0.00
			FRS325 FRS325 9.70% 071233	66,796	0.01	12,505	0.00
			SBT111 SBT111 11.258% 311228	61,827	0.01	77,498	0.02
			IBG01 IBG01 5.295% 070225	61,400	0.01	12,147	0.00
CLN801 CLN801 7.267% 280226	61,233	0.01	12,114	0.00			
SNT06 SNT06 6.057% 160527	62,117	0.01	12,277	0.00			
FRJ26 FRJ26 7.20000% 140226	61,836	0.01	12,217	0.00			
CLN955 CLN955 11.833% 200628	60,903	0.01	12,046	0.00			

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	NBKB60	NBKB60 6.98800% 240225	61,340	0.01	12,119	0.00
			OML15	OML15 8.008% 281027	60,135	0.01	11,896	0.00
			CBL31	CBL31 7.95% 211125	61,459	0.01	12,149	0.00
			CLN924	CLN924 11.163% 200628	60,899	0.01	12,045	0.00
			CLN927	CLN927 11.283% 200628	60,907	0.01	12,047	0.00
			NI29	NI29 1.875% 310329	53,879	0.01	10,821	0.00
			IVC263	IVC263 9.96700% 021125	-	-	10,074	0.00
			DVFB29	DEVELOPMENT BANK OF SOUTHERN AFRICA FRN 310127 JB3+154	89,633	0.02	26,129	0.01
			MMIG04	MMIG04 11.30% 120825	-	-	8,816	0.00
			TN29	TRANSET SOC LTD TN29 10.26% 070229	43,979	0.01	17,185	0.00
			ASC014	ASC014 11.233% 060428	42,398	0.01	16,879	0.00
			CLN754	STANDARD BANK RSA CLN754 7.4% 310726	841,166	0.19	7,153	0.00
			NGL02G	NGL02G 10.048% 041028	30,491	0.01	168,445	0.04
			SBT207	Standard Bank Group Ltd FRN 24/06/2025	612,592	0.13	353,046	0.07
			MTN23	MTN23 8.27% 290126	5,960	0.00	-	-
			R2044	R2044 8.75% 310144	28,099	0.01	5,878	0.00
			SBT105	SBKSJ 10.69700% 310326	24,973	0.01	18,039	0.00
			FRX24	FRX24 10.75% 101224	-	-	4,399	0.00
			ASC063	ASC063 10.203% 150928	18,259	0.00	3,612	0.00
			FRB35	FRB35 9.35% 060228	841,823	0.19	324,393	0.07
FRC464	FRC464 9.90000% 200326	-	-	2,840	0.00			
FRX26	FRX26 9.50% 011026	-	-	2,878	0.00			
FRC527	FRC527 10% 280231	6,004	0.00	72,783	0.02			
URDS0S	RES DEPT SERV SUBORDINATE STUB	00	0.00	00	0.00			

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Bonds	Bonds	RED501	RED501 9.89200% 051222	-	-	00	0.00
			MTNCD5901	ABS 9.375% 041124	-583,102	-0.13	-	-
			MTNCD5859	SBK 9.075% 200924	-648,019	-0.14	-	-
			Total Domestic Bonds	173,442,092	38.17	167,321,752	34.74	
	Cash	Cash	NED000PQ	NEDBANK ZAR CALL ACCOUNT	3,355,510	0.74	1,840,149	0.38
			W2908127	MODEL SWAP REC	-	-	1,141,488	0.24
			W291050	RECV_JB3MTH_021029	-	-	1,131,111	0.23
			MTNCD6614	MMI SBK 9% 230625_6614	-	-	946,449	0.20
			MTNCD6893	MMI NED 8.325% 101025_6893	-	-	847,165	0.18
			INV000PQ	INVESTEC CALL ACCOUNT PQ	186	0.00	709,395	0.15
			ASA000PQ	ABSA CALL ACCOUNT	860	0.00	685,277	0.14
			W2812193	MODEL SWAP REC	-	-	667,850	0.14
			MTNCD6789	MMI ABS 8.275% 280825_6789	-	-	655,504	0.14
			W291068	RECV SW1029_JB3MTH	-	-	591,773	0.12
			RMINEDCAL	NEDBANK CALL ACC 6.25%	198,990	0.04	905,800	0.19
			W2908148	RECV_JB3MTH_300829	-	-	441,657	0.09
			RMIRBCAL	RMB CALL ACCOUNT 6.25%	240,337	0.05	676,517	0.14
			RMBCL325	RMB COLLATERAL CALL ACC	-	-	415,331	0.09
			MTNCD6493	MMI SBK 9.375% 250425_6493	-	-	398,755	0.08
			MTNCD6619	MMI NED 8.825% 240625_6619	-	-	290,553	0.06
			RMIINVCAL	INVESTEC CALL 6.45%	312	0.00	357,109	0.07
			MTNCD6927	MMI RMB 8.3% 281025_6927	-	-	281,155	0.06
			ABSRMI	ABSA CALL ACC 4%	-	-	286,872	0.06
			W2908142	MODEL SWAP REC	-	-	213,751	0.04

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Cash	Cash	MTNCD6118	MMI RMB 9.15% 160425_6118	-	-	196,316	0.04
			MTNCD6793	MMI ABS 8.225% 280825_6793	-	-	170,922	0.04
			MTNCD6447	MMI RMB 9.2% 170425_6447	-	-	162,573	0.03
			SLMCBGRA	SANLAM CALL BOND	1,791	0.00	113,147	0.02
			FTB	FAIRVEST LIMITES B SHARE	195,021	0.04	539,306	0.11
			HSBCCALL	HSBC Call 5.70%	183	0.00	84,995	0.02
			SBS87	SBS87 9.508% 250729	234,709	0.05	100,177	0.02
			SFX001	SAFEX INITIAL MARGIN	37,110	0.01	96,164	0.02
			MTNCD6344	MMI SBK 9.05% 270325_6344	-	-	14,837	0.00
			MTNCD6921	MMI NED 8.3% 231025_6921	-	-	14,074	0.00
			INVCAL_MA	INVESTEC CALL ACCOUNT	-	-	8,722	0.00
			ZAF00002244 5	13DEC24 USDZAR	-	-	00	0.00
			1092265	19DEC24 DCAP	-	-	00	0.00
			\$GEARZAR	GEARING FROM DERIVITAVES - ZAR	00	0.00	00	0.00
			EXPENSE 305	SERVICE FEES ON CLASS E ZAR	-	-	00	0.00
			EXPENSE 401	VAT ON SERV FEE CL A ZAR	-13,900	0.00	-13,986	0.00
			EXPENSE 405	VAT ON SERV FEE CL E ZAR	-	-	00	0.00
			EXSHPBC7	EXSWAP HPSBF CALL7	00	0.00	00	0.00
			EXSHPBP7	EXSWAP HPSBF PUT7	00	0.00	00	0.00
			ZAF000022353	16SEP24 USDZAR	00	0.00	-	-
			1090097	19SEP24 DCAP	00	0.00	-	-
			1082510	19SEP24 DCAR	00	0.00	-	-
			SAFEXCALL	SAFEX ZAR CALL	47	0.00	-	-
			EXPENSE 402	VAT ON SERV FEE CL B ZAR	-23,517	-0.01	-25,924	-0.01

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Cash	Cash	EXPENSE 403	VAT ON SERV FEE CL C ZAR	-8,230	0.00	-11,391	0.00
			EXPENSE 404	VAT ON SERV FEE CL D ZAR	-1,376	0.00	-971	0.00
			EXPENSE 5000	AUDIT FEES ZAR	-20,208	0.00	-20,166	0.00
			EXPENSE 301	SERVICE FEES ON CLASS A ZAR	-92,665	-0.02	-93,243	-0.02
			\$MVARZAR	APP/DEP DERIVATIVES - ZAR	354,731	0.08	445,674	0.09
			EXPENSE 302	SERVICE FEES ON CLASS B ZAR	-156,783	-0.03	-172,828	-0.04
			EXPENSE 304	SERVICE FEES ON CLASS D ZAR	-9,176	0.00	-6,472	0.00
			EXPENSE 303	SERVICE FEES ON CLASS C ZAR	-54,866	-0.01	-75,941	-0.02
			CASH	CASH	2,437,979	0.54	924,834	0.19
			W2908142 1	MODEL SWAP PAY	-	-	-210,685	-0.04
			W2908148 1	PAYB_7.5727%_300829	-	-	-435,859	-0.09
			W291068 1	PAYB SW1029_7.8227	-	-	-589,926	-0.12
			W2812193 1	MODEL SWAP PAY	-	-	-680,665	-0.14
			W291050 1	PAYB_7.5327%_021029	-	-	-1,114,533	-0.23
			W2908127 1	MODEL SWAP PAY	-	-	-1,126,181	-0.23
			\$UCASHZAR	UNSETTLED CASH/CURRENCY - ZAR	-5,956	0.00	-2,083,804	-0.43
						Total Domestic Cash	6,671,086	1.47
Equity	Banks	FSR	Firststrand Limited	6,314,344	1.39	7,434,500	1.54	
		SBK	Standard Bank Group Limited	4,813,653	1.06	6,541,387	1.36	
		CPI	Capitec	3,147,080	0.69	4,518,482	0.94	
		ABG	ABSA Group Ltd	2,217,498	0.49	2,977,348	0.62	
		NED	Nedbank Group Ltd	2,030,941	0.45	2,769,303	0.58	
		INP	Investec Plc	1,131,884	0.25	1,252,871	0.26	
		INL	Investec Limited	613,255	0.14	665,785	0.14	

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024				
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)			
Domestic	Equity	Basic Resources	GFI	Gold Fields Limited	3,841,133	0.85	4,461,609	0.93		
			AGL	Anglo American Plc	4,729,108	1.04	4,228,236	0.88		
			ANG	Anglogold Ashanti Limited	2,714,400	0.60	3,023,139	0.63		
			HAR	Harmony Gold Mining Company Limited	1,228,389	0.27	1,698,460	0.35		
			IMP	Impala Platinum Holdings Limited	1,141,377	0.25	1,762,954	0.37		
			BHG	BHP GROUP LIMITED	3,701,659	0.81	2,070,049	0.43		
			SSW	Sibanye Stillwater LTD	763,645	0.17	979,163	0.20		
			GLN	Glencore Xstrata Plc	3,287,099	0.72	1,279,810	0.27		
			AMS	Anglo American Platinum Corporation Limited	621,404	0.14	909,541	0.19		
			NPH	NORTHAM PLATINUM HOLDINGS	957,844	0.21	1,100,885	0.23		
			SAP	Sappi Limited	520,947	0.11	652,027	0.14		
			ARI	African Rainbow Minerals	485,910	0.11	500,119	0.10		
			KIO	Kumba Iron Ore Ltd	331,141	0.07	400,357	0.08		
			S32	South 32 Ltd	531,531	0.12	276,419	0.06		
			PAN	Pan African Resource Plc	200,786	0.04	303,887	0.06		
			DRD	Drdgold Ltd	59,719	0.01	118,198	0.02		
				Chemicals	SOL	Sasol Limited	1,385,388	0.30	1,212,178	0.25
					OMN	Omnia Holdings Limited	219,056	0.05	292,574	0.06
					AFE	A E C I Limited	202,811	0.04	242,466	0.05
				Construction and Materials	WBO	Wilson Bayly Holmes-ovcon Limited	182,527	0.04	307,616	0.06
					AFT	Afrimat Ltd	330,007	0.07	390,645	0.08
					RBX	Raubex Group Ltd	171,773	0.04	233,722	0.05
					PPC	Pretoria Port Cemnt	138,357	0.03	149,114	0.03
				Consumer Products and Services	CFR	Compagnie Fin Richemont	4,630,976	1.02	2,912,765	0.60

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Equity	Consumer Products and Services	ADH	Advtech Limited	330,785	0.07	445,310	0.09
			COH	Curro Holdings Limited	133,016	0.03	175,478	0.04
			Energy	EXX	Exxaro Resources Limited	944,961	0.21	981,815
		TGA		Thungela Resources Limited	265,350	0.06	343,921	0.07
		MKR		Montauk Renewables Inc	33,712	0.01	57,309	0.01
		UMNK		MONTAUK HOLDINGS LTD	00	0.00	00	0.00
		Equity		MSBB3	STANLIB Enhanced Multi Style Eq B3	-	-	25,301,969
			STXWDM	SATRIX WDM	2,168,591	0.48	-	-
			Financial Services	REM	Remgro Limited	1,023,299	0.23	1,473,201
		RNI		Reinet Investments SCA	1,023,763	0.23	1,265,865	0.26
		OUT		OUTSURANCE GROUP LTD	602,902	0.13	953,933	0.20
		QLT		Quilter PLC	511,964	0.11	583,228	0.12
		KST		Psg Konsult Limited	202,892	0.04	324,882	0.07
		JSE		Jse Ltd	130,182	0.03	211,522	0.04
		CML		Coronation Fund Managers Limited	171,491	0.04	237,424	0.05
		NY1		Ninety One Ltd	164,058	0.04	201,529	0.04
		HCI		Hosken Consolidated Investments Limited	130,187	0.03	189,431	0.04
		N91		Ninety One Plc	189,145	0.04	184,868	0.04
		Food, Beverage and Tobacco	SBP	SABVEST CAPITAL LTD	50,909	0.01	61,962	0.01
			AFH	Alexander Forbes Grp Hldgs	6,835	0.00	22,589	0.00
			TCP	Transaction Capital Ltd	36,137	0.01	-	-
			BTI	British American Tobacco Plc	5,662,788	1.25	3,426,455	0.71
			ANH	Anheuser-Busch Inbev SA/NV	3,028,888	0.67	1,616,639	0.34
TBS	Tiger Brands Ltd		557,968	0.12	719,055	0.15		

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				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Equity	Food, Beverage and Tobacco	AVI	Avi Ltd	721,081	0.16	1,008,880	0.21
			ARL	Astral Foods	99,053	0.02	148,315	0.03
			OCE	Oceana Group Limited	46,462	0.01	76,843	0.02
		Health Care	APN	Aspen Pharmacare Holdings	1,389,717	0.31	1,268,513	0.26
			LHC	Life Healthcare Grp Hldg Ltd	297,109	0.07	530,137	0.11
			NTC	Netcare Limited	355,664	0.08	578,180	0.12
			AIP	Adcock Ingram Hlgs Ld	114,587	0.03	123,416	0.03
		Industrial Goods and Services	BVT	The Bidvest Group Limited	1,649,454	0.36	2,085,964	0.43
			MNP	Mondi Plc Pre	1,611,568	0.35	1,252,251	0.26
			BAW	Barloworld Limited	207,620	0.05	279,273	0.06
			RLO	Reunert Limited	343,813	0.08	403,360	0.08
			KAP	Kap Industrial Hldgs	136,564	0.03	198,809	0.04
			GND	Grindrod Limited	202,807	0.04	241,269	0.05
			SPG	Super Group Ltd	152,846	0.03	173,450	0.04
			HDC	Hudaco Industries Limited	189,557	0.04	268,970	0.06
		Insurance	SLM	Sanlam Limited	2,033,901	0.45	2,731,525	0.57
			DSY	Discovery Holdings Limited	914,838	0.20	1,546,946	0.32
			OMU	Old Mutual Ltd	881,272	0.19	1,083,190	0.22
			MTM	Momentum Metropolitan Holding LTD	763,036	0.17	1,013,302	0.21
			SNT	Santam Ltd	214,513	0.05	284,390	0.06
Personal Care, Drug and Grocery Stores	SHP	Shoprite Holdings Limited	2,218,188	0.49	2,746,281	0.57		
	BID	Bid Corporation Ltd	2,288,146	0.50	2,677,590	0.56		
	CLS	Clicks Group Ltd	1,228,520	0.27	1,642,695	0.34		
	SPP	The Spar Group Ltd	417,031	0.09	598,322	0.12		

**Investments in underlying funds are shown on a "look-through" basis wherever data of underlying funds is available.

Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Equity	Personal Care, Drug and Grocery Stores	DCP	DIS-CHEM Pharmacies Pty Ltd	294,651	0.06	372,774	0.08
			PIK	Pick N Pay Stores Limited	99,823	0.02	171,127	0.04
		Retail	MRP	Mr Price Group Ltd	1,204,721	0.27	1,729,268	0.36
			PPH	Pepkor Holdings Ltd	911,217	0.20	1,367,426	0.28
			WHL	Woolworths Holdings Limited	794,599	0.17	1,116,636	0.23
			TFG	The Foschini Group Ltd	809,545	0.18	1,175,533	0.24
			TRU	Truworths International Limited	706,813	0.16	1,047,285	0.22
			MTH	Motus Holdings LTD	265,965	0.06	406,185	0.08
			WBC	WE BUY CARS PTY LTD	41,990	0.01	247,505	0.05
			ITE	Italtile Ltd	121,274	0.03	183,265	0.04
			CMH	Combined Motor Hldgs Ltd	-	-	66,965	0.01
			CSB	Cashbuild Limited	31,271	0.01	49,812	0.01
		Technology	NPN	Naspers Limited	7,595,388	1.67	11,972,554	2.49
			PRX	Prosus NV	4,287,644	0.94	4,814,731	1.00
			DTC	Datatec Limited	196,098	0.04	294,073	0.06
			BYI	Bytes Technology Group Plc	107,003	0.02	74,354	0.02
			AEL	Allied Electronics Corp A	112,191	0.02	144,624	0.03
		Telecommunications	MTN	MTN Group Limited	2,108,510	0.46	2,828,536	0.59
			VOD	Vodacom Group Limited	845,928	0.19	1,143,426	0.24
			MCG	Multichoice Group LTD	381,623	0.08	463,124	0.10
			TKG	Telkom Sa Limited	108,895	0.02	163,447	0.03
		Travel and Leisure	BLU	Blue Label Telecoms Ltd	16,174	0.00	36,782	0.01
			SUI	Sun International Ltd	118,993	0.03	187,250	0.04
SSU	SOUTHERN SUN LTD		36,622	0.01	82,840	0.02		

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Equity	Travel and Leisure	TSG	Tsogo Sun Gaming LTD	115,358	0.03	182,383	0.04
			FBR	Famous Brands Ltd	122,156	0.03	193,234	0.04
Total Domestic Equity				109,927,263	24.19	147,921,003	30.71	
	Pref Shares	Pref Shares	ABSP	Absa Bank Ltd Pref	421,747	0.09	90,694	0.02
			SBPP	Standard Bank Group Pref	409,081	0.09	85,465	0.02
Total Domestic Pref Shares				830,828	0.18	176,159	0.04	
Property	Real Estate	NRP	Nepi Rockcastle PLC	2,061,469	0.45	4,254,716	0.88	
		HMN	Hammerson Plc	181,693	0.04	501,830	0.10	
		RDF	Redefine Properties Ltd	1,175,413	0.26	2,909,190	0.60	
		FFB	Fortress Income Fund Ltd	858,569	0.19	2,023,555	0.42	
		VKE	Vukile Property Fund Limited	729,872	0.16	1,733,270	0.36	
		RES	Resilient Property Income Fund	618,295	0.14	1,277,099	0.27	
		HYP	Hyprop Investments Limited	527,266	0.12	1,474,001	0.31	
		SAC	SA Corporate Real Estate Fund	972,481	0.21	546,419	0.11	
		GRT	Growthpoint Properties Limited	2,356,120	0.52	3,509,709	0.73	
		EQU	Equites Prop Fund Ltd	426,072	0.09	1,123,481	0.23	
		OCT	Octodec Investments Limited	48,482	0.01	140,427	0.03	
		ATT	Attacq Limited	286,405	0.06	806,427	0.17	
		SRE	Sirius Real Estate Ltd	384,913	0.08	772,081	0.16	
		MSP	Mas Rei	414,353	0.09	762,661	0.16	
		LTE	Lighthouse Capital LTD	184,916	0.04	438,474	0.09	
		SSS	Stor-age Property Reit Ltd	244,561	0.05	663,668	0.14	
BTNSJ	BURSTONE GROUP LIMITED	202,345	0.04	561,789	0.12			
SHC	SHAFTESBURY CAPITAL PLC	313,465	0.07	355,763	0.07			

**Investments in underlying funds are shown on a "look-through" basis wherever data of underlying funds is available.

Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Domestic	Property	Real Estate	SEA	Spear Reit Ltd	294,045	0.06	150,168	0.03
			EMI	Emira Property Fund	66,296	0.01	155,693	0.03
			PHPSJ	PRIMARY HEALTH PROPERTIES PLC	-	-	24,441	0.01
			Total Domestic Property		12,347,030	2.72	24,184,861	5.02
				Total Domestic	303,218,299	66.73	349,296,603	72.53
Foreign	Bonds	Bonds	PGPGIFBID	Prescient Global Income B	36,738,572	8.09	25,700,422	5.34
			QIFFGIFD	Prescient Flexible Global Income D	2,852,662	0.63	576,040	0.12
			Total Foreign Bonds		39,591,234	8.71	26,276,462	5.46
	Cash	Cash	CURR_HEDGE_E XSHBP7	EXSWAP HPSBF PUT7	372,933	0.08	441,638	0.09
			GBP	UNITED KINGDOM POUND	223,296	0.05	43,873	0.01
			EUR	EURO	159,143	0.04	30,622	0.01
			CURR_HEDGE_E XSHBPC7	EXSWAP HPSBF CALL7	-48,494	-0.01	10,140	0.00
			USD_CASH_CU RR_HEDGE_EXS	EXSWAP HPSBF CALL7	48,494	0.01	-10,140	0.00
			USD	Dollar Settlement Account - Capital	63,257	0.01	-18,756	0.00
			USD_CASH_CU RR_HEDGE_EXS	EXSWAP HPSBF PUT7	-372,933	-0.08	-441,638	-0.09
				Total Foreign Cash	445,697	0.10	55,738	0.01
Equity	Equity	BGIWUFAID	iShares Developed World Index Fund	64,167,102	14.12	-	-	
		BLJIUADID	iShares Developed World Index Fund	786,378	0.17	58,018,303	12.05	
		PGHFGED	HOLLARD FCSED GBLB EQTY FND-D	31,524,766	6.94	35,833,990	7.44	
		BGIEFAUID	iShares Emerging Markets Index Fund	11,286,314	2.48	-	-	
		BLEMUDAID	iShares Emerging Markets Index Fund	-	-	11,908,300	2.47	
		STX500	SATRIX S&P 500 FEEDER ETF	1,565,436	0.34	-	-	

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Location	Asset Class	Sector	Security	Quarter End Jul 2024		Quarter End Oct 2024		
				Market Value (ZAR)	Portfolio (%)	Market Value (ZAR)	Portfolio (%)	
Foreign	Equity	Equity	SYGWD	Sygnia ITRIX MSCI World Index	661,874	0.15	-	-
			Total Foreign Equity		109,991,870	24.21	105,760,593	21.96
	Property	Real Estate	URWFP	UNIBAIL-RODAMCO-WESTFIELD	846,772	0.19	174,303	0.04
			DLNLN	DERWENT LONDON	291,637	0.06	53,658	0.01
Total Foreign Property		1,138,408	0.25	227,961	0.05			
Total Foreign		151,167,209	33.27	132,320,754	27.47			
TOTAL PORTFOLIO				454,385,509	100.00	481,617,357	100.00	

Statutory Disclaimer & Notes

Issued Date: 18-Nov-2024

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