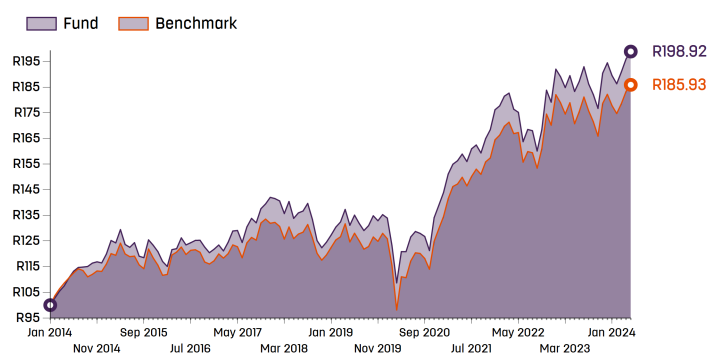


## Fund Information

Fund Objective	Medium to long-term capital growth, through investments in selected shares across all industry groups as well as across the range of large, mid and smaller cap shares, with a risk / return profile comparable with that of the overall JSE equities market.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Class Launch Date	23 January 2014
Total Fund Size	R 561 621 030
ASISA Fund Sector	South African - Equity - General
Benchmark	Median of Sector
Pension Fund Act Reg 28	Not compliant
Income Distribution Dates	Semi annually (Jun and Dec)
Investment Horizon	Long term - 7 year rolling periods or longer
Codes	JSE: HPEFB   ISIN: ZAE000182747
Price Per Unit	156.2 cents
Risk Rating	Aggressive

## Performance

### Value of R100 invested at inception and all distributions reinvested



Performance Period (%)	Fund	Benchmark
1 month	1.46	1.39
3 months	6.75	6.42
Year to date	2.26	2.02
1 year	8.50	8.89
3 years annualised	7.77	7.45
5 years annualised	8.69	8.32
7 years annualised	6.37	6.11
10 years annualised	6.04	5.33
Since inception annualised (124 months)	6.88	6.19
Since inception cumulative (124 months)	98.92	85.93

Annualised total return is the geometric average return earned by the fund each year, over a given period. Annualised return is calculated for periods greater than 12 months.

## Statistics (Since Inception)

	Fund	Benchmark
Monthly standard deviation annualised (%)	12.12	12.56
Positive months (%)	59.68	58.06
Maximum drawdown (%)	-23.50	-26.57
Outperformance annualised (%)	0.70	
Months outperformed benchmark (%)	54.03	
Highest Annual Performance (%) *	42.59	49.13
Lowest Annual Performance (%) **	-17.94	-22.56

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

\* Fund's highest 12-month return ending 31 March 2021  
 Benchmark's highest 12-month return ending 31 March 2021  
 \*\* Fund's lowest 12-month return ending 31 March 2020  
 Benchmark's lowest 12-month return ending 31 March 2020

## Investment Mandate

The fund's investment policy requires that:

- > At least 55% of assets to be invested in South African markets
- > Up to 45% of assets may be invested outside of South Africa
- > Up to 10% of assets invested outside of South Africa may be invested in Africa (ex SA)
- > At least 80% of assets to be invested in equity securities

## Investor Profile

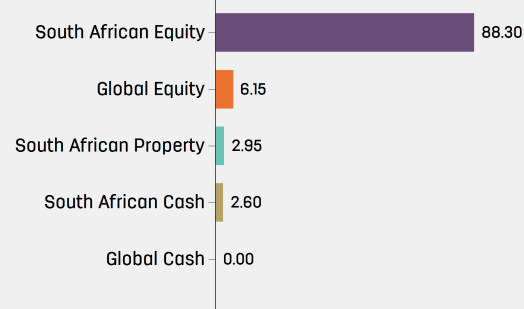
This fund is suitable for those investors who:

- > Seek exposure to JSE-listed equities to provide long-term capital growth
- > Are comfortable with stock market fluctuation (i.e. short to medium term volatility)
- > Are prepared to take on the risk of capital loss
- > Wish to use the Fund as an equity "building block" in a diversified multi-asset class portfolio

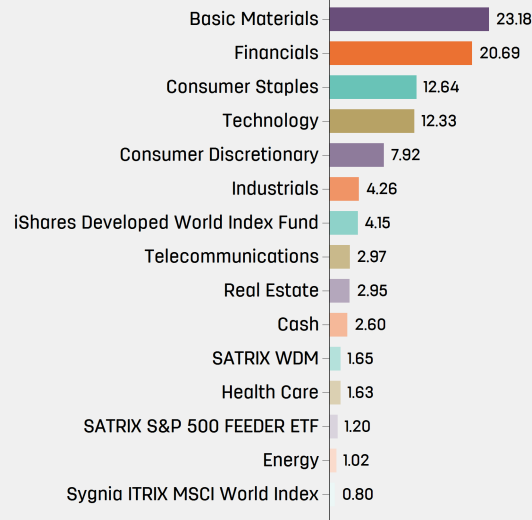
## Fees & Expenses (%)

Total Investment Charge (incl. VAT period end 31 Dec 2023)	1.41
Total Expense Ratio	1.31
Transaction Cost	0.10
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	1.04
Performance Fees	N/A

## Asset Allocation (%)



## Sector Allocation (%)



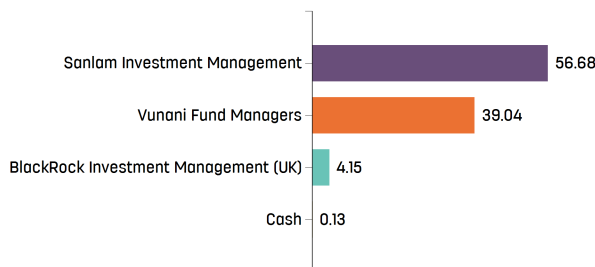
## Top Holdings (%)

Naspers Limited	7.71
Prosus NV	4.30
Anglo American Plc	4.27
Firstrand Limited	4.22
iShares Developed World Index Fund	4.15
British American Tobacco Plc	4.11
Compagnie Fin Richemont	4.00
BHP GROUP LIMITED	3.33
Standard Bank Group Limited	3.32
Glencore Xstrata Plc	3.27
Other	57.32
<b>Total</b>	<b>100.00</b>

## Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
May 2024	1.953	0.050	1.988
Feb 2024	1.983	0.188	2.142
Aug 2023	2.211	0.184	2.385
<b>Total</b>	<b>6.147</b>	<b>0.422</b>	<b>6.515</b>

## Underlying Manager Allocation (%)



## Fund Managers

### Ashveena Teeluckdharry-Khusial, CFA CAIA

#### Chief Investment Officer

Ashveena manages the Hollard Prime Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard Prime Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.



### Conlias Mancuveni, FRM MBA

#### Head: Implemented Portfolio Solutions

Conlias co-manages the Hollard Prime unit trust range with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.



## Contact Information

Investment Manager	Hollard Investment Managers (Pty) Ltd
Company Registration	1997/001696/07
Client Service	0860 202 202
Fax	011 351 3816
Email	customer@hollardinvestments.co.za
Website	www.hollard.co.za/unit-trust-funds



## Statutory Disclaimer & Notes

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Custodian / Trustee Information: The Standard Bank of South Africa Limited, Tel: +27 (021) 441 4100  
Effective 24/05/2024: Hollard Prime Funds amalgamated with Hollard BCI Funds. Annualized return is the weighted average compound growth rate over the period measured.

Sub-Delegated Manager Contact Details:  
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Underlying Portfolio Manager Contact Details: BlackRock Investment Management (UK): (T) +44 131 472 7200 (London Offices)