



Hollard Retirement Annuity Plan

Simply Put

The Hollard Retirement Annuity Plan is an easy way to save for retirement instead of or in addition to employer pension savings. It is ideal for the self-employed or anyone looking to supplement and increase their retirement savings.

KEY FEATURES and benefits

- Contributions are tax deductible, meaning that any amount invested into the Hollard Retirement Annuity plan can be taken off your taxable income for the year (up to a legislated limit).
- Investors can start and stop contributing whenever they want to with no penalty fees.
- Two-thirds of the contribution is allocated to a Retirement Component, with the remaining one-third allocated to a Savings Component. If you held any retirement savings prior to 1 September 2024, you will be allocated with a Vested Component.
- Investment returns are exempt from Capital Gains tax, Interest Income tax and Dividend tax.
- The product is exempt from estate duty and executor's fees.
- Choice and flexibility when it comes to what you invest into. Choose from a range of carefully selected Unit Trust funds from reputable managers, as well as Hollard of course, and change your selection at any time free of charge.
- One withdrawal per tax year (i.e. 1 March to 28 February) is permitted from the Savings Component (minimum withdrawal value of R2000 applies). No withdrawals are permitted from the Retirement Component, Vested Component or from any vested rights held prior to retirement.
- You are also entitled to withdraw your full Benefit prior to retirement when you emigrate from South Africa if you can prove you have been a non-resident for tax purposes for an uninterrupted period of three years or on the expiry of a work visa.
- The following options are available to you on retirement (i.e. from age 55) per component:

Component Type	Retirement Options
Retirement Component	The full value must be used to purchase a compulsory annuity from an insurer.
Savings Component	The full value can be withdrawn in cash, and any amount not withdrawn must be used to purchase a compulsory annuity from an insurer.
Vested Component	One-third of the value may be withdrawn in cash, with two-thirds being used to purchase a compulsory annuity from an insurer. Any amount not withdrawn must be used to purchase a compulsory annuity from an insurer.
Vested Right	The full value can be withdrawn in cash, and any amount not withdrawn must be used to purchase a compulsory annuity from an insurer.

- To help give your investment a head start, no upfront administration fees are charged by Hollard.

How do I INVEST?

- Contributions start from as little as R500 per month, or a once-off initial investment of R50 000.
- You can transfer an existing retirement annuity, pension preservation or provident preservation investment from another provider (terms and conditions permitting).
- You can invest a benefit received from an employer pension or provident fund when leaving the employer (terms and conditions permitting).
- Download an application form and investment portfolio list from the Hollard website www.hollard.co.za, or ask your Financial Advisor.

The returns of the policy are market linked and are not guaranteed. The market value of the policy will therefore fluctuate, and past performance is not necessarily a guide to future performance.

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HOW MUCH does it cost?

An annual administration fee will be charged according the value of your investment across all components held:

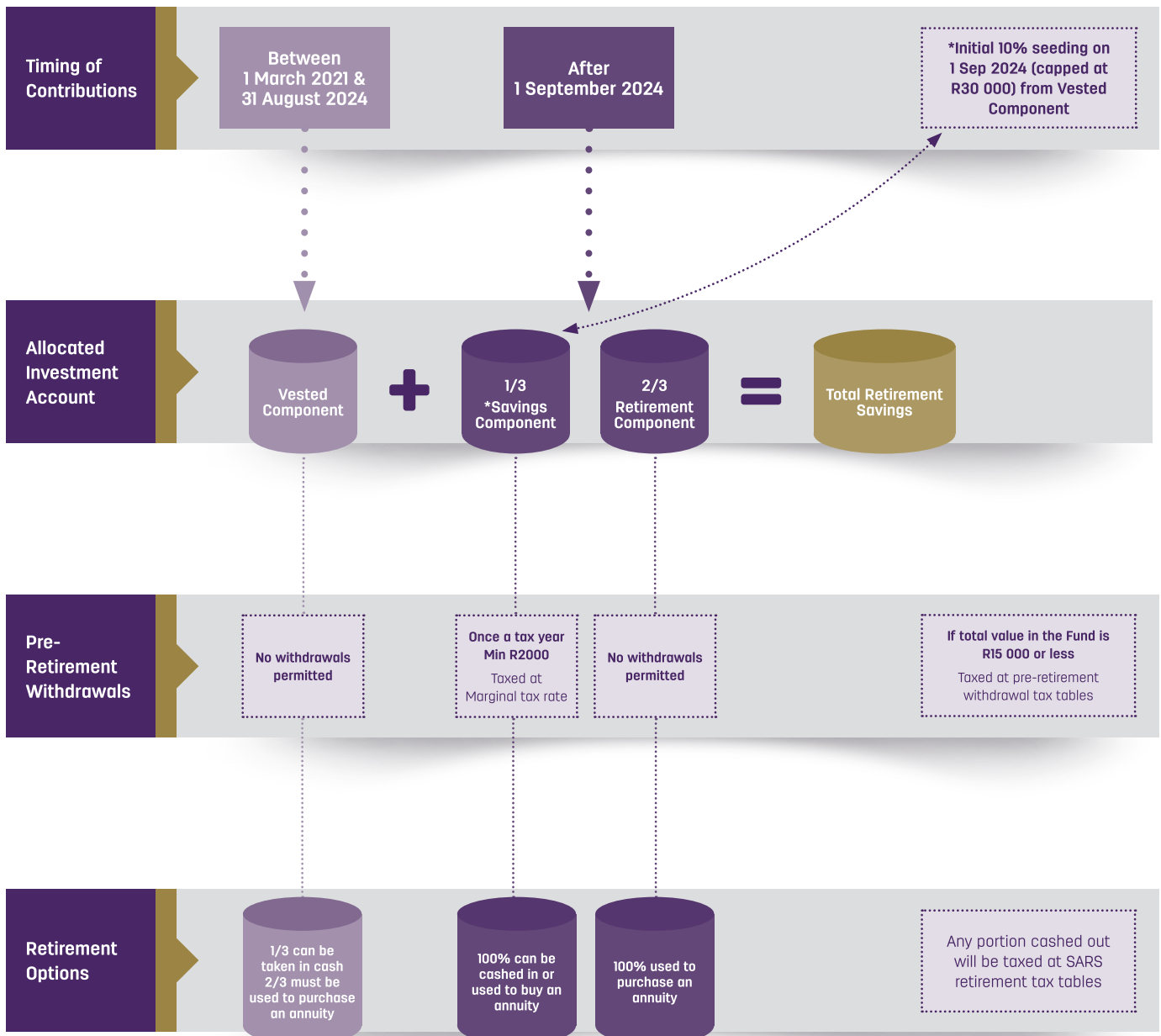
Investment Value across all components	Annual Admin Fee if fully invested in 3rd Party Manager Funds - Weighted fee (excl. VAT)	Annual Admin Fee if fully invested in Hollard BCI Unit Trust Funds - Flat Fee (excl. VAT)*
From R0.0 to R1 million	0.45%	0.25%
Next R500 000	0.40%	
Next R500 000	0.35%	
Thereafter	0.25%	
<p>*Should the investor not be fully invested in Hollard BCI Unit Trust Funds within the Investment Account, the annual administration fee will be calculated proportionally using the two fee scales provided in the table above for the respective portfolios.</p>		

This fee is charged on the value of your investment across all components and deducted proportionally from each respective component monthly in arrears.

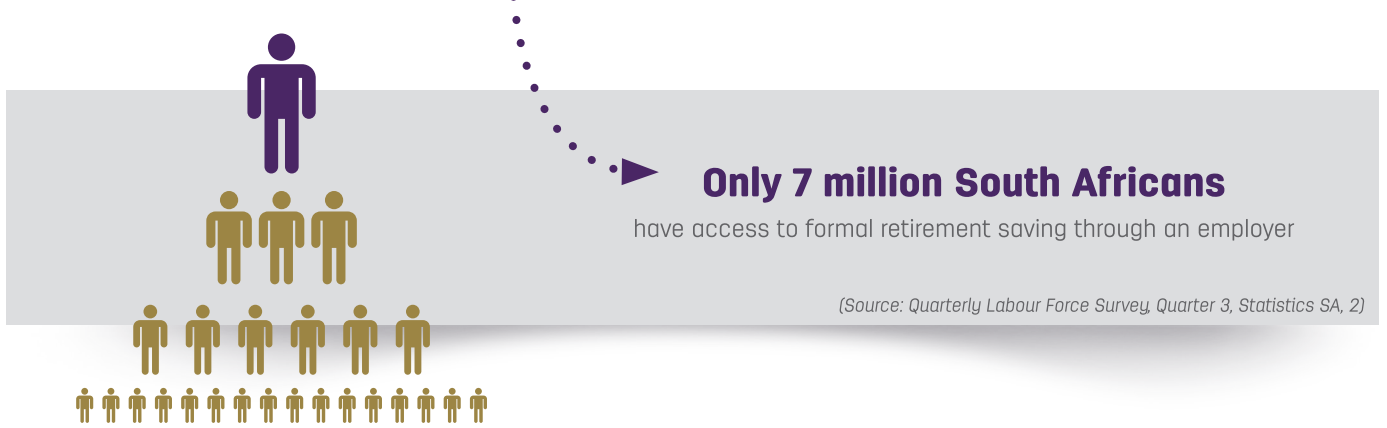
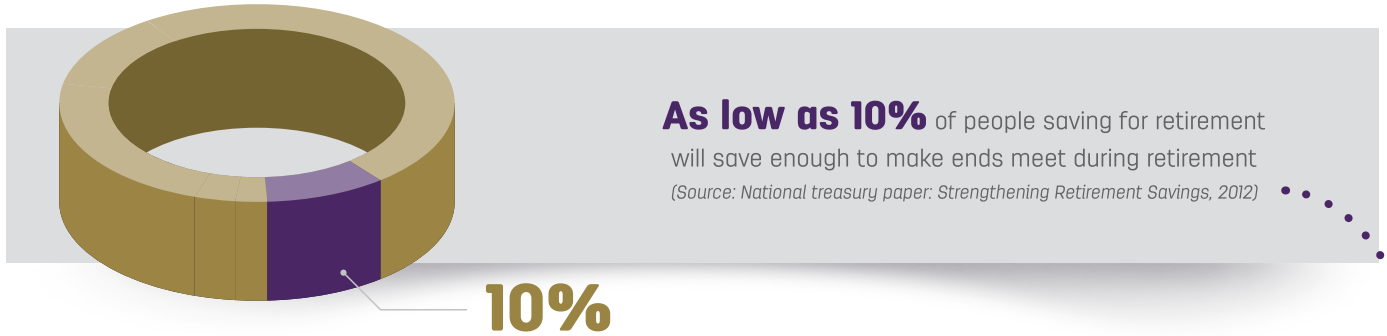
- Your Financial Advisor may charge you an initial and ongoing fee. These fees are negotiable between yourself and your Advisor. A maximum of 3% excluding VAT applies for financial advisor initial fees (excluding transfers from another Retirement Annuity where no initial fees are permitted), and a maximum of 1% per annum excluding VAT applies for financial advisor ongoing fees.
- Should you choose to invest via a model portfolio, a portfolio management fee will apply.
- The manager of the Unit Trust funds or other investment options you have selected charges an annual management fee, which will vary per investment option and is incorporated into the investment option unit price.

Summary of Allocation of Contributions & Withdrawal/Retirement Options

HOLLARD RETIREMENT ANNUITY PLAN



Saving for Retirement how much **IS ENOUGH?**



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